

FORMARTINE

DEVELOPER OBLIGATION FUNDS

Mar-25



FORMARTINE

Tables below are representative of developer obligation funds for Formartine settlements as at 31/03/2025

Please note figures that are shown in the grey section are included in the Total for that relevant Settlement. The grey section represents funds that have a time restraint for expenditure and require to be spent within a 6, 12, 18 or 24 month as indicated. Funds that are not shown in the grey section are still included in the Total column but are at this time beyond a time restraint of 24 months.

| Methlick | TOTAL |
|------------------------------|----------------|
| Playing Fields | £207.23 |
| Recreation/Sports Facilities | £552.60 |
| Total | £759.83 |

| TIMESCALES FOR SPEND | | | |
|-----------------------------|-----------|-----------|-----------|
| 6 Months | 12 months | 18 Months | 24 Months |
| | | | |
| | | | |
| £0.00 | £0.00 | £0.00 | £0.00 |

| Oldmeldrum | TOTAL |
|------------------------------|-------------------|
| Community Halls | £35,972.40 |
| Playing Fields | £33.13 |
| Recreation/Sports Facilities | £22,689.00 |
| Total | £58,694.53 |

| TIMESCALES FOR SPEND | | | |
|-----------------------------|-----------|-----------|-----------|
| 6 Months | 12 months | 18 Months | 24 Months |
| | | | |
| | | | |
| £0.00 | £0.00 | £0.00 | £0.00 |



FORMARTINE
ALLOCATED FUNDS

The following Developer Obligation funds have been allocated to the specific Projects as detailed.

31/03/2025

| PROJECTS - ALLOCATED FUNDS | TOTAL |
|--|-------------------|
| Ellon: Community Halls | £8,815.14 |
| Ellon: Ellon Library | £1,386.75 |
| Ellon: Recycling/Waste Centre | £107.45 |
| Ellon: Wheel Park Phase 2 | £1,112.34 |
| Oldmeldrum: Library STEAM Tech Project | £155.90 |
| Oldmeldrum: Skatepark Lighting | £1,749.26 |
| Oldmeldrum: Town Hall & Community Centre | £17,737.25 |
| Newburgh: Foveran Church Hall Project | £3,905.77 |
| Pitmedden: Proposed Community Hub | £6,606.15 |
| Turriff: Additional Grass Pitches | £2,753.00 |
| Turriff: Haughs Sports Field | £3,860.00 |
| Udny Station: Basketball Hoop | £597.71 |
| Total | £48,786.72 |



FORMARTINE
SPEND FUNDS

The following Formartine Developer Obligation funds have been transferred to the specific Projects as detailed.

31/03/2025

| PROJECTS - SPENT FUNDS 2025 | TOTAL |
|---|------------------|
| Ellon: Town Centre CCTV Project | £3,006.22 |
| Newburgh: Foveran Church Hall Project (1) | £3,931.33 |
| Oldmeldrum: Library STEAM Tech.Project | £31.84 |
| | |
| Total | £6,969.39 |

