Mearns Community Hub - Financial Forecast

						Financial Year 2020/2021							
	2020				2021								
	September	October	November	December	January	February	March	April	May	June	July	August	Total YTD
COMMUNITY HUB													
Community Hub Running Costs													
Heating/Oil	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Misc	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Phone /B-Band	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Electric	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Mortgage repayments on £100K refurb loan - see below	700	700	700	700	700	700	700	700	700	700	700	700	8,400
	1,800	**1,800**	**1,800**	**1,800**	**1,800**	**1,800**	**1,800**	**1,800**	**1,800**	**1,800**	**1,800**	**1,800**	**21,600**
Admissions income				200	200	200	300	300	300	400	400	400	2,700
Total Generated Income	**0**	**0**	**0**	**200**	**200**	**200**	**300**	**300**	**300**	**400**	**400**	**400**	**2,700**
Net Running Costs less Generated Income	**-1,800**	**-1,800**	**-1,800**	**-1,600**	**-1,600**	**-1,600**	**-1,500**	**-1,500**	**-1,500**	**-1,400**	**-1,400**	**-1,400**	**-18,900**
Funding from Catalyst Vineyard	**1,800**	**1,800**	**1,800**	**1,600**	**1,600**	**1,600**	**1,500**	**1,500**	**1,500**	**1,400**	**1,400**	**1,400**	**18,900**
Net Income after Funding from Catalyst	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
CATALYST VINEYARD													
Catalyst Vineyard Savings	**September**	**October**	**November**	**December**	**January**	**Februaury**	**March**	**April**	**May**	**June**	**July**	**August**	**Total YTD**
Venue rental				500	500	500	500	500	500	500	500	500	4,500
Van costs				529	529	529	529	529	529	529	529	529	4,757
Van vinyl changeover costs				-700									-700
Mainly music rental savings				100	100	50	100	50	100	100	100	50	750
Savings	**0**	**0**	**0**	**329**	**1,029**	**1,029**	**1,029**	**1,029**	**1,029**	**1,029**	**1,029**	**1,029**	**8,557**
Net cost to Catalyst Vineyard	**-1,800**	**-1,800**	**-1,800**	**-1,272**	**-572**	**-572**	**-472**	**-472**	**-472**	**-372**	**-372**	**-372**	**-10,344**
Refurb Expenditure breakdown	**September**	**October**	**November**	**December**	**January**	**Februaury**	**March**	**April**	**May**	**June**	**July**	**August**	**Total YTD**
Renovation Works	0	20,000	30,000	10,000	0	0	0	5,000	0	0	5,000	0	70,000
Decoration	0	0	3,000	3,000	1,500	500	500	500	100	100	100	100	9,400
Furnishings	0	0	0	5,000	0	1,000	0	1,000	0	0	0	0	7,000
Signage	0	0	0	500	0	0	0	0	0	0	0	0	500
	0	**20,000**	**33,000**	**18,500**	**1,500**	**1,500**	**500**	**6,500**	**100**	**100**	**5,100**	**100**	**86,900**

Assumptions

Building acquired in Sept 20

Refurbishment costs not accurate at moment £86.9K

All staff positions voluntary to begin with or included in existing staff positions

Loan will be provided by Catalyst Vineyard, monthly installments to match mortgage payments of Vineyard to a mortgage secured against another property (£100k, 5% pa interest, 20 year term)

Mearns Community Hub - Financial Forecast

						Financial Year 2021/2022							
	2021				2022								
	September	October	November	December	January	February	March	April	May	June	July	August	Total YTD
COMMUNITY HUB													
Community Hub Running Costs													
Heating/Oil	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Misc	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Phone /B-Band	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Electric	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Mortgage repayments on £100K refurb loan - see below	700	700	700	700	700	700	700	700	700	700	700	700	8,400
	1,800	**1,800**	**1,800**	**1,800**	**1,800**	**1,800**	**1,800**	**1,800**	**1,800**	**1,800**	**1,800**	**1,800**	**21,600**
Admissions income	500	500	500	500	500	500	600	600	600	600	600	600	6,600
Total Generated Income	**500**	**500**	**500**	**500**	**500**	**500**	**600**	**600**	**600**	**600**	**600**	**600**	**6,600**
Net Running Costs less Generated Income	**-1,300**	**-1,300**	**-1,300**	**-1,300**	**-1,300**	**-1,300**	**-1,200**	**-1,200**	**-1,200**	**-1,200**	**-1,200**	**-1,200**	**-15,000**
Funding from Catalyst Vineyard	**1,300**	**1,300**	**1,300**	**1,300**	**1,300**	**1,300**	**1,200**	**1,200**	**1,200**	**1,200**	**1,200**	**1,200**	**15,000**
Net Income after Funding from Catalyst	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
CATALYST VINEYARD													
Catalyst Vineyard Savings	**September**	**October**	**November**	**December**	**January**	**February**	**March**	**April**	**May**	**June**	**July**	**August**	**Total YTD**
Venue rental	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Van costs	529	529	529	529	529	529	529	529	529	529	529	529	6,348
Van vinyl changeover costs													0
Mainly music rental savings	100	100	50	100	100	50	100	100	50	100	100	50	1,000
Savings	**1,029**	**1,029**	**1,029**	**1,029**	**1,029**	**1,029**	**1,029**	**1,029**	**1,029**	**1,029**	**1,029**	**1,029**	**12,348**
Net cost to Catalyst Vineyard	**-271**	**-271**	**-271**	**-271**	**-271**	**-271**	**-171**	**-171**	**-171**	**-171**	**-171**	**-171**	**-2,652**

Mearns Community Hub - Financial Forecast

						Financial Year 2022/2023							
	2022				2023								
	September	October	November	December	January	February	March	April	May	June	July	August	Total YTD
COMMUNITY HUB													
Community Hub Running Costs													
Heating/Oil	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Misc	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Phone /B-Band	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Electric	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Mortgage repayments on £100K refurb loan - see below	700	700	700	700	700	700	700	700	700	700	700	700	8,400
	1,800	**1,800**	**1,800**	**1,800**	**1,800**	**1,800**	**1,800**	**1,800**	**1,800**	**1,800**	**1,800**	**1,800**	**21,600**
Admissions income	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Total Generated Income	**600**	**600**	**600**	**600**	**600**	**600**	**600**	**600**	**600**	**600**	**600**	**600**	**7,200**
Net Running Costs less Generated Income	**-1,200**	**-1,200**	**-1,200**	**-1,200**	**-1,200**	**-1,200**	**-1,200**	**-1,200**	**-1,200**	**-1,200**	**-1,200**	**-1,200**	**-14,400**
Funding from Catalyst Vineyard	**1,200**	**1,200**	**1,200**	**1,200**	**1,200**	**1,200**	**1,200**	**1,200**	**1,200**	**1,200**	**1,200**	**1,200**	**14,400**
Net Income after Funding from Catalyst	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
CATALYST VINEYARD													
Catalyst Vineyard Savings	**September**	**October**	**November**	**December**	**January**	**February**	**March**	**April**	**May**	**June**	**July**	**August**	**Total YTD**
Venue rental	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Van costs	529	529	529	529	529	529	529	529	529	529	529	529	6,348
Van vinyl changeover costs													0
Mainly music rental savings	100	100	50	100	100	50	100	100	50	100	100	50	1,000
Savings	**1,029**	**1,029**	**1,029**	**1,029**	**1,029**	**1,029**	**1,029**	**1,029**	**1,029**	**1,029**	**1,029**	**1,029**	**12,348**
Net cost to Catalyst Vineyard	**-171**	**-171**	**-171**	**-171**	**-171**	**-171**	**-171**	**-171**	**-171**	**-171**	**-171**	**-171**	**-2,052**